



To: Councillor Cooke, Convener; Councillor MacGregor, Vice-Convener; and Councillors Crockett, Davidson, Henrickson, van Sweeden and two Labour vacancies and one Conservative vacancy (Pensions Committee); and Councillor Smith, Chairperson; Mr G Walters, Vice-Chairperson; Councillors Gordon and Mennie; and Mrs M Lawrence, Mr N Stirling, Mr S Thompson and Mr A Walker (Pension Board).

Town House,
ABERDEEN, 12 June 2025

PENSIONS COMMITTEE AND PENSION BOARD

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in **Committee Room 2 - Town House on FRIDAY, 20 JUNE 2025 at 10.00 am**. This is a hybrid meeting and Members may also attend remotely.

The meeting will be webcast and a live stream can be viewed on the Council's website. <https://aberdeen.public-i.tv/core/portal/home>

Please note that the Pension Board annual meeting will be held directly after this meeting.

ALAN THOMSON
INTERIM CHIEF OFFICER – GOVERNANCE

B U S I N E S S

NOTIFICATION OF URGENT BUSINESS

- 1.1. There are no items of urgent business at this time

DETERMINATION OF EXEMPT BUSINESS

- 2.1. Members are requested to determine that any exempt business be considered with the press and public excluded

DECLARATIONS OF INTEREST AND TRANSPARENCY STATEMENTS

- 3.1. Members are requested to intimate any declarations of interest

DEPUTATIONS

- 4.1. There are no deputations at this time

MINUTES OF PREVIOUS MEETINGS

- 5.1. Minute of Previous Meeting of 21 March 2025 - for approval (Pages 5 - 10)

COMMITTEE BUSINESS PLANNER

- 6.1. Business Planner (Pages 11 - 12)

NOTICES OF MOTION

- 7.1. There are currently no motions to the Pensions Committee

INTERNAL AND EXTERNAL AUDIT

- 8.1. Internal Audit Annual Report 2024/25 - IA/25/007 (Pages 13 - 26)

- 8.2. Pension Fund Payroll - IA/25/008 (Pages 27 - 44)

ANNUAL REPORT AND ACCOUNTS

- 9.1. Draft NESPF Annual Report & Accounts - PC/JUN25/ARA (Pages 45 - 160)

SCRUTINY

- 10.1. Nominations to LAPFF Executive Committee - PC/JUN25/LAPFF (Pages 161 - 170)

- 10.2. Strategy - PC/JUN25/STRAT (Pages 171 - 252)

- 10.3. Training - PC/JUN25/TRA (Pages 253 - 286)

EXEMPT BUSINESS - NOT FOR PUBLICATION

- 11.1. Investment Strategy - PC/JUNE25/INVSTRAT (Pages 287 - 292)

11.2. Asset and Investment Manager Performance Report - PC/JUN25/AIMPR
(Pages 293 - 358)

Integrated Impact Assessments related to reports on this agenda can be viewed [here](#)

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Website Address: aberdeencity.gov.uk

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, email sdunsmuir@aberdeencity.gov.uk